with corrections:

It is vital that the government limits the number of media outlets an individual (person/corporation) can own in one market.

Our freedom will be threatened if a small minority of individuals/corporations controls public information. The potential for numerous types of abuses (governmental, environmental, cooperate) exist without the scrutiny of an independent media to serve as a public watch group.

Control of information leads to potential propaganda, which strongly influences governmental elections and public policy.

Freedom of the press cannot truly exist unless their is fair and balanced coverage of media issues. If wealthy individuals/cooperation's can spend enough money to create a monopoly of media outlets in a market, they have the potential to slant media coverage to their own benefit regardless of the cost to society or the environment.

Once again it is crucial that the government regulate the number of media outlets an individual (person/corporation) can own in one market.